



DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

ASSISTANT SECRETARY

November 3, 1983

MEMORANDUM FOR OVP

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Subject: SIG-IEP Review of U.S. Government Barter Policy

As Secretary Regan indicated at yesterday's SIG-IEP meeting, he intends on November 7 to forward to the NSC a memorandum containing the SIG's recommendations on resolution of the barter policy issue. This memorandum should reflect the votes of the interested agencies on the options discussed at the meeting. Please notify Bob Cornell (566-2748) by COB today (Thursday) of your agency's preference among the options. The options are listed below. Option E has been modified to reflect yesterday's discussion.

- A. Oppose all barter deals.
- B. Maintain the present ad hoc arrangement.
- C. Support or introduce new legislation.
- D. Provide for formal review of each proposal using a list of evaluation criteria, and according to whether a particular transaction is in the national interest.
- E. Provide for formal reviews of barter proposals, but without formalized evaluation criteria. Reviews would be conducted by the IG-IEP and forwarded to the SIG-IEP for decisions on recommendations to be sent to the NSC.

*Marc E. Leland*

Marc E. Leland  
Assistant Secretary  
International Affairs

*by [signature]*